John K. Round

Clark Hill Strasburger Frisco, Texas

John K. Round has over 35 years of experience advising clients on all phases of estate planning probate and trust law. His practice involves the preparation of wills and trusts, marital deduction trusts, life insurance trusts, minor's trusts, charitable trusts, private foundations, tax exempt entities, gift planning, marital property



agreements, and estate and business planning for closely-held businesses including Family Limited Partnerships.

John is also active in estate, trust and fiduciary administration practices including: probate and trust litigation, litigation practice involving fiduciary duties and responsibilities, probate and trust administration, gift tax return preparation, estate and inheritance tax return preparation, and gift and estate tax audit and litigation.

John is Board Certified in Estate Planning and Probate Law by the Texas Board of Legal Specialization and a Fellow of the American College of Trust and Estate Counsel. He currently serves as chair of Strasburger's Tax Practice.

EXPERIENCE

- Advised clients on all phases of estate planning and the preparation of wills and trusts.
- Counseled clients on premarital, postmarital, separate property and community property agreements.
- Assisted client in issues involving separate and community property, including tracing for divorce and estate cases.
- Designed and implemented family limited partnerships.
- Represented business owners with buy-sell agreements and nonqualified benefit arrangements.
- Organized/counseled clients regarding various types of business entities.
- Assisted clients in various U.S. asset and stock purchases/sales.
- Counseled physicians, attorneys and CPAs in purchases/sales of professional practices.
- Negotiated various employment and management contracts.
- Organized/counseled clients regarding tax exempt charities.
- Represented clients in numerous Texas probates.
- Represented executors and trustees in estate and trust controversies, fiduciary duties and analysis and interpretation of trust documents.
- Represented clients in will contests and probate, trust, partnership and corporate litigation/mediations.
- Advised management and shareholder in business disputes.
- Counseled directors on corporate governance and fiduciary duties.

- Represented limited partners in disputes with general partners and general partners in disputes with limited partner.
- Represented taxpayers in gift, estate and income tax audits and appeals.
- Represented taxpayers in tax court litigation.
- Represented taxpayers in tax refund litigation.
- Advised clients on and the preparation of special needs trusts and related documents.