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THE CENTER FOR AMERICAN AND INTERNATIONAL LAW

49th Annual Course on Estate Planning

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Register before May 19 to receive a discount!

May 29-31, 2013

at The Center for American and International Law

Plano, Texas

Featuring

PROFESSOR STANLEY M. JOHANSON

James A. Elkins Centennial Chair in Law
University Distinguished Teaching Professor
The University of Texas School of Law
Austin, Texas

Highlights

- The American Taxpayer Relief Act of 2012
- The Estate Planning Tool Box
- Marital Deduction and Life Insurance Planning
- Estate Planning Ethics
- And More!

19.25 hours of MCLE credit including 1 hour of Ethics available.
CPE credit also available.

CLASS SCHEDULE

A light continental breakfast and lunch will be served each day. At the conclusion of class on Wednesday, there will be a reception at The Center.

WHO SHOULD ATTEND

This program is for new and experienced lawyers (and other professionals) who want to include Estate Planning in their practices or who want a comprehensive overview.

Annual Program on Estate Planning *Schedule*

Wednesday, May 29

8:30 REGISTRATION AND CONTINENTAL BREAKFAST

9:00 BASIC PRINCIPLES AND STRATEGIES IN ESTATE PLANNING

Impact on your clients (and you) of what Congress has done with respect of the estate and gift tax. Overview of basic planning techniques, valuation issues, gross estate inclusion rules, lifetime gifts, basic estate planning for spouses, community property considerations. Trusts as important planning tools in non-taxable estates.

Professor Stanley M. Johanson, *James A. Elkins Centennial Chair in Law, University Distinguished Teaching Professor, The University of Texas School of Law, Austin, Texas*

10:15 BREAK

10:30 A VISIT TO STANLEY'S ESTATE PLANNING TOOLBOX (Time includes a 15 minute break)

Review of basic planning techniques that should be used more often by clients (a) in good health or (b) in rapidly declining health – techniques that are (i) inexpensive to implement and (ii) easy for clients to understand: fractional interest gifts of vacation properties and ranches. Rev. Rul. 93-12 and why lifetime gifts are cheaper than testamentary gifts, valuation issues in funding marital and charitable gifts – of control premiums and minority discounts, gifts that move from "control" to minority – avoiding Estate of Murphy and buying into Estate of Frank, gifts of life insurance policies and the Silverman gambit, prepaying grandchildren's tuitions, why you shouldn't have deleted your Grantor Retained Income Trust and Split Interest Purchase forms from your computer.

Professor Johanson

12:15 LUNCH PROVIDED

1:15 QUALIFIED PLAN BENEFITS AND IRA'S IN ESTATE PLANNING

What the estate planner needs to know about qualified plans and individual retirement accounts, analysis of minimum distribution rules, review of strategies for commonly encountered planning situations, spousal rollover issues; coordination of qualified plan benefits and IRAs with QTIP marital deduction trusts.

Professor Johanson

2:45 BREAK

3:00 LIFE INSURANCE PLANNING (WITH AN EMPHASIS ON IRREVOCABLE LIFE INSURANCE TRUSTS WITH "CRUMMEY" WITHDRAWAL RIGHT PROVISIONS)

Review of income, gift, and estate taxation of life insurance, use of irrevocable life insurance trusts to provide estate liquidity and to solve other common (and not so common) problems, Crummey clauses and the advantages and disadvantages of each, problems with poorly administered "Crummey" trusts and solutions to those trusts.

Santo Bisignano, Jr., *Bisignano & Harrison, L.L.P., Dallas, Texas*

5:00 RECESS & NETWORKING RECEPTION

Thursday, May 30

9:00 ESTATE PLANNING ETHICS

Ethical issues and conflict of interest concerns in estate planning for multiple members of the same family, as well as for the family's business interests; conflict of interest and confidentiality problems in planning for spouses, siblings, and other family members; client conflict letters and other documentation; malpractice concerns; quality control procedures; privity issues.

Michael V. Bourland, *Bourland, Wall & Wenzel, P.C., Fort Worth, Texas*

Darin N. Digby, *Schoenbaum, Curphy & Scanlan, P.C., San Antonio, Texas*

10:00 BREAK

10:15 MARITAL DEDUCTION PLANNING

Basic Strategies and current problem areas in estate planning for spouses, QTIP trusts and the QTIP election, drafting problems and their solutions. Analysis of types of marital deduction formula clauses (true worth, minimum worth, fairly representative) and advantages and disadvantages of each, discussion of fractional share clauses and comparison with pecuniary formulas.

Mr. Bisignano

12:15 LUNCH PROVIDED

1:00 PLANNING FOR THE FAMILY BUSINESS, INCLUDING FAMILY LIMITED PARTNERSHIPS (FLPS); WORKING WITH A CLIENT CLOSING A BUSINESS ENTITY

Estate and succession planning for a family business and its owners; ascertaining family attitudes toward wealth and the family business; development of planning objectives; determining whether a business should be sold or kept in the family; advantages of a charitable organization as a planning partner; tax and non-tax advantages of family limited partnerships; checklist of planning alternatives; case studies.

Mr. Bourland

2:00 BREAK

2:15 TRANSFER PLANNING (Time includes a 15 minute break)

Lifetime estate planning transfers, especially transfers of property of which the donor wishes to maintain some control, including points to consider in designing donor-trusteed irrevocable trusts; practical planning ideas for removing appreciation from the estate by using GRATs and Intentionally Defective Grantor Trusts.

Mr. Digby

5:00 RECESS

Friday, May 31

9:00 HOT TOPICS IN ESTATE PLANNING, INCLUDING THE "NEW NORMAL" FOR PLANNING FOLLOWING THE AMERICAN TAXPAYER RELIEF ACT OF 2012 (Time includes a 15 minute break)

The American Taxpayer Relief Act of 2012 presents a monumental change for estate planning going forward, in light of the "permanent" $5 million indexed exemption that applies for gift as well as estate and GST tax purposes. In many ways, this will require a paradigm shift in thinking for estate planning professionals. Legislative developments, strategies for gift planning in 2013 and beyond, various strategies for building flexibility into estate plans, gift tax audits (which will likely be increasing), and a review of important recent IRS Rulings and Guidance as well as important case law developments.

Stephen R. Akers, *Bessemer Trust Company, Dallas, Texas*

12:00 LUNCH PROVIDED

12:30 GENERATION-SKIPPING TRANSFER TAX

What you need to know about the GST tax; how to take advantage and make GST exemption allocations; how to deal with the automatic allocation rules and take advantage of the important GST severance rules; and some planning considerations in light of the recent "reunification" of the gift tax exemption amount with the estate and GST tax exemption amounts under the American Taxpayer Relief Act of 2012.

Mr. Digby

2:30 BREAK

2:45 GENERATION-SKIPPING, CONTINUED

3:30 POST-MORTEM PLANNING

Various tax planning issues in administering estates, covering a variety of estate tax and income tax issues and disclaimers.

Mr. Digby

4:30 ADJOURN

"Current; cutting edge; excellent presentation"

"Best ever attended."

– 2012 participants

PROGRAM CO-CHAIRS

SANTO BISIGNANO, JR.
Bisignano & Harrison, L.L.P.
Dallas, Texas

MICHAEL V. BOURLAND
Bourland, Wall & Wenzel, P.C.
Fort Worth, Texas

FEATURED PRESENTERS

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Austin, Texas

DARIN N. DIGBY
Schoenbaum, Curphy & Scanlan, P.C.
San Antonio, Texas

STEPHEN R. AKERS
Bessemer Trust Company
Dallas, Texas

FOUR WAYS TO REGISTER

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972.244.3400 or
800.409.1090
8:30am-5:00pm CST

MAIL
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The Center for American and International Law
5201 Democracy Drive
Plano, TX USA 75024

FAX
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972.244.3401

PAYMENT MUST ACCOMPANY REGISTRATION

GENERAL INFORMATION

CANCELLATION POLICY: Tuition less a $50 cancellation fee will be refunded upon receipt of written cancellation received by May 19, 2013. Email cburkel@cailaw.org. After this date, no refunds, but substitution of attendees for this program will be permitted. Registrants not entitled to a refund will receive the course materials.

OVERNIGHT ACCOMODATIONS: The cost of housing is not included in tuition. However, rooms (in limited number) have been reserved at the Hyatt Place Plano, 3100 Dallas Parkway, Plano, TX 75093. Registrants should call 972.378.3997 and advise them they are attending the Estate Planning program to receive a reduced room rate of $89 + tax. Reservations may also be made online by visiting www.hyattplaceplano.com (Group/Corporate #: G-CL90). The last day to obtain this special rate is May 13, 2013.

NONDISCRIMINATION POLICY: The Center for American and International Law does not discriminate on the basis of race, color, sex, religion, national origin, age, disability, veteran status or any other protected status in educational activities, scholarship programs or admissions.

MCLE CREDIT: This program is approved by the State Bar of Texas for 19.25 hours, including 1 hour of ethics. Course ID Number: 901263006. Sign-in sheets and/or certificates of attendance will be available for ALL states.

SPECIALIZATION CREDIT: Check our website calendar.

CPA CREDIT: CPA's will receive 23 hours of CPE credit, no ethics. Fill out the green sheet asking for CPE credit. Certificates will be mailed.

REGISTRATION

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May 29-31, 2013

at The Center for American and International Law
Plano, Texas

Registration includes the Conference, course materials, three continental breakfasts and lunches, and a reception.

Please contact our Registrar, Cindie Burkel, for special pricing for multiple registrants from the same organization - cburkel@cailaw.org.

Check applicable box:	Received by 5/19/13	Received after 5/19/13
Regular Tuition	☐ $1175	☐ $1225
CAIL Member	☐ $1025	☐ $1075
Government / Non-Profit / Academic Employee	☐ $1075	☐ $1125
U.S. Law Student	☐ $275	☐ $325
I cannot attend, but want to order the materials	☐ $625	☐ $675

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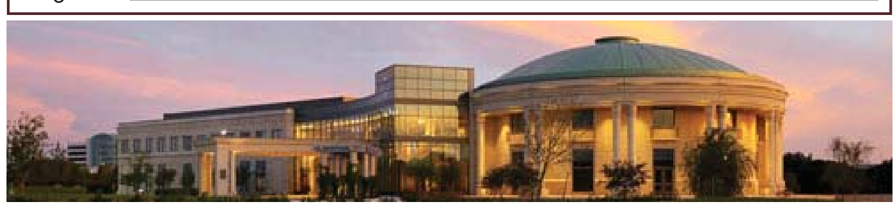

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